



Changes to the amount of funds available to you upon deposit

Hi! We need to tell you about a change that will be in effect beginning **July 1, 2020** regarding deposits to your account. (It's a good thing.)

In short, the Federal Reserve and the Consumer Financial Protection Bureau increased the dollar amounts that can be made available to you immediately upon deposits you make. This change is being made to account for cost-of-living adjustments, essentially. (It's been almost a decade since the Fed has changed these limits.) Here's what it means:

Availability of Funds

When you make a deposit via mail, at a branch, an nbkc bank-branded atm or via Mobile Deposit, the first \$225 of your deposit will be available to you on the first business day following the day of your deposit (this amount previously was \$200 and has increased to \$225). There are different timeframes and exceptions that apply with deposits that you can review in detail in the disclosure updates – see “More Detail” below.

Holds Placed on Deposits

For ‘special exception’ holds – which consist of large deposit amounts, new accounts (first 30 days of banking with us), and customers with recurring overdrafts – the threshold for holds is increasing from \$5,000 deposited on any one day to \$5,525 deposited in any one day. In other words, there is an additional \$525 allowed to deposit in a day before ‘special exception’ holds are placed on the deposit(s).

As always, we will notify you if we are delaying your ability to withdraw funds (placing a hold) for any of these reasons and communicate when the funds will be available.

More Detail

These are the primary changes being made to what the Federal Reserve refers to as ‘Regulation CC.’ To read all the detail regarding changes, go to nbkc.com/disclosures and review the ‘Universal Rate & Fee Schedule’ and Account Disclosures there. Prepare to fall asleep and scratch your head. We've tried to make this as uncomplicated as possible in this summary. You can reach us at customersupport@nbkc.com, live chat or via phone at 888.905.2165 for questions or clarification. Thank you for banking with nbkc!

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