

Down payment assistance programs



Feature	Income-Based Programs	nbKC Local	Missouri Housing Development Commission	Kansas Down Payment Assistance
Down Payment	3% minimum	3% minimum - up to 2% assistance, max \$2000	Varies by loan program type	Varies by fund availability, loan program type, and level of income
Closing Costs Assistance	Varies by program	Up to \$1000 closing cost credit	Up to 4% of the loan amount or interest rate reduction if borrower provides down payment and closing costs	Varies by fund availability, loan program type, and level of income
Income Limits	Up to 80% AMI	Up to 80% AMI	Varies by location and household size	80% AMI; if above 80% AMI, depends on geographic location
Loan Limit	Varies by state	Up to \$250,000	Based on purchase price, varies by location	Varies by loan program
Eligible Geography	Nationwide	Select census tracts in the Kansas City MSA	Missouri only	Limited to Counties and/or Cities signed up to participate
Co-Borrowers Allowed	Yes	Yes	Yes	Yes
Homebuyer Education	Required	Required	Required	Required
Credit Score	Varies	No minimum credit score with AUS approval	Minimum 640	Minimum 640
First Time Homebuyers Only	No	No	Yes	No
Primary Residence Only	Yes	Yes	Yes	Yes
Eligible to be combined with other programs	Yes	Yes	Yes	Yes
Other Criteria	Contact an nbkc loan officer for more program detail.			

Contact a nbkc loan officer for more eligibility information, underwriting criteria, and complete program details. Other credit underwriting criteria applies for each individual program. Additional information obtained for qualification may change what loan programs are available.

Our home loan experts are ready to help you through the home buying process and will provide geographic and other restrictions that apply, as well as additional terms and conditions to qualify for any of these loan programs. We may change loan programs offered.